

NATIONAL UNIVERSITY OF SINGAPORE BUSINESS SCHOOL

(Proposed) Course outline

2017 Module Code	
Module Title	Sustainability Strategy – the Triple Bottom Line and Anti Corruption
Term	Jan – Apr 2017
Modular Credits	4
Department	Strategy & Policy
Teaching Staff	Sabina Sudan Sabina@nus.edu.sg
Location	
First Session	
Last Session	
Final Test	

LEARNING OBJECTIVES

C-Suites, Boards of Directors, your organization/teams look to you as an individual and as a leader in doing it right, every time, in all your interactions with internal and external stakeholders.

Ethical decision making, anti corruption frameworks and effective compliance programs are no longer good to have. They are must haves. Business Sustainability through anti-corruption and Corporate Social Responsibility are being recognized as fundamental to business strategy and execution.

Every day, we see organization implicated in scandals involving corrupt practices, fraud, labour and human rights abuses, and environmental degradation.

This course gives you a broad introduction to business sustainability and achieving a triple bottom line – economic success through Environment, Social and Governance (“ESG”) actions that you can drive and embed within your organization – established corporations, start-up ventures, consulting firms, for profit, not for profit, SMEs etc. You can take the knowledge and skills that will be shared during this course and use it as a platform for ethical decision making and risk management.

The US regulators continue to drive the global anti corruption initiative. The US Department of Justice enforcement efforts to prosecute under the US Foreign Corrupt Practices Act, 1977, result in both reputational harm and large financial penalties. The OECD’s Anti Corruption Policy, the UK Bribery Act, 2010, national anti corruption laws all add to government efforts to cull the corruption malaise.

The Yates Memo (Sept 9, 2015, Sally Yates, Dep. Attorney General, US DOJ) has reinforced the intention to prosecute individuals accountable for fraud as a deterrent to others.

2015 US FCPA highlights - 12 corporate enforcement actions with total sanctions of US\$143.1 million resulted in total average corporate penalties of US\$11.9 million.

As of Dec 2, 2016, there were 23 corporate FCPA enforcement actions. These companies have paid a millions to resolve the investigations. There were also individual resolutions.

The learning objectives of the course are as follows:

- Understand the current environment around anti corruption, sustainability and corporate social responsibility (CSR)
- Understand the key challenges leaders face in navigating their business in accordance with the Environmental, Social, Governance (ESG) guidelines
- Knowledge of how to approach business sustainability from a corporate strategy perspective
- Knowledge of the key components of an Effective Compliance Program
- Understand how to analyze personal and organizational checks and balances to meet the requirements of “adequate procedures”
- Case studies to help you embed ethical conduct and prevent unethical activities

Plagiarism

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is ‘the practice of taking someone else's work or ideas and passing them off as one's own’ (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. In case of any doubts, you should consult your instructor.

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConduct>

Online Module on Plagiarism:

<http://emodule.nus.edu.sg/ac/>