

NATIONAL UNIVERSITY OF SINGAPORE
NUS Business School
Department of Marketing

TR3001 New Product Development

Lecturer : Neo Kok Beng
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Session : Semester II, 2015/2016

AIMS & OBJECTIVES

This is an experiential course that focuses on the conceptualization, design and development of new products that meet market demand. It integrates product planning, marketing, design and manufacturing functions of a company, established or startups.

Intensive workshops and field visits are included to enrich the field experience. The final presentation will be to the officers in charge of NUS Enterprise Practicum Grant.

This course is designed for students taking Minor in Technopreneurship, iLEAD (innovative Local Enterprise Achiever Development) Programme, Minor in Management of Technology or Double Major in Management (Technology); and undergraduates who are interested to learn and acquire the skills in new product development

At the end of the module, the students will:

- a) understand the product development process;
- b) learn to manage multi-disciplinary approach to new product creation;
- c) have confidence & competence in developing a new product.

The key deliverables at the end of the course are:

- a) a patentable new product idea;
- b) comprehensive & realistic product development plan;
- c) conceptual or functional prototype.

Note:

- 1) The course instructor will work with selected teams after the end of course to assist in the commercialization of the product ideas developed during the course.
- 2) Past course participants have filed patents and set up companies using the product idea and product plan developed during the course; tapping on funding from NUS Enterprise, NRF & SPRING. The latest startups are TinyMOS and Pirate3d.
- 3) Prototyping fund is available for successful project team applicants at the end of the module for:
 - a) NUS Enterprise Innovation Practicum – Prototyping Grant
 - b) MIT SMART Innovation Center – Student Explorer Grant

PREQUISITIES

There are **no pre-requisites** for this course.

Do note that this is a level 3 module, and students should have good knowledge of marketing and accounting.

TEACHING MODES

Lecture, videos and case studies. Students are expected to read the assigned chapters and papers before class and to participate actively in class discussions.

Students are to post their views, comments and feedback on IVLE forum.

SCHEDULE

There will be 2x 3-hr class meetings (1 Introductory Lecture & Final Product Pitch), 3x full-day workshop on Saturdays and 2x field visits (to startups)

Each workshop will have 1 new product presentation from founders of startups by TR3001 alumnus.

ASSESSMENT

a) Class participation	20%	(Individual)
b) Projects		
Project 1 (New Product Idea)	20%	(Individual)
Project 2 (Product Specs/Brochure)	20%	(Group)
Project 3 (Product Development Plan)	15%	(Group)
Project 4 (NUS Enterprise Presentation)	15%	(Group)
c) Insights Paper	10%	(Individual)

There is **no final examination** for this subject.

TEXTBOOK

Required Text: Ulrich, Karl T. and Steven D. Eppinger,
Product Design and Development, **5th edition (2012)**,
Irwin/McGraw-Hill

References: Crawford, C. Merle and C. Anthony Di Benedetto,
New Product Management, 7th edition (2003),
Irwin/McGraw-Hill

Academic Honesty & Plagiarism

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is ‘the practice of taking someone else's work or ideas and passing them off as one's own’ (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. **In case of any doubts, you should consult your instructor.**

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConduct>

Online Module on Plagiarism:

<http://emodule.nus.edu.sg/ac/>

SYLLABUS

Note: Cases & exercises may change according to student composition and preferences.

Class	Date	Topic	Remarks
1		Introduction Design Thinking Process	Exercise: Design Thinking Methodology Exercise: Generating New Product Ideas using Brainstorming & Systematic Inventive Thinking
2, 3, 4		Opportunities Generation & Evaluation Business Model Lean Methodology Intellectual Properties	Workshop # 1 Exercise: Evaluate new product ideas that are sizeable, sustainable and scalable. Exercise: Identify patentable claims based on novelty, usefulness and non-obviousness.
5		Field visit 1*	Visit to NUS Enterprise @ Blk 71 to understand product development process in tech startup.
6, 7, 8		Project 1 Submission & Presentation Customer Needs Product Specifications Concept Generation, Selection and Testing Architecture & Platform Leadership Quality System & Product Certifications	Workshop # 2 Project 1: Students will do a 5-mins new product pitch to the class, and form teams fro selected product ideas. Report to be submitted the day before. Exercise: Interview skills, identify customer needs and generating specifications Exercise: Platform design.
9		Field Visit 2 *	Visit to startup company developing new products.

10, 11, 12		Design For Manufacturing Product Development Economics Project Management	Workshop # 3 Project 2: Teams present StoryBoard. Report to be submitted the day before. Exercise: Bill of Materials. Exercise: Scenarios Analysis on Financials. Exercise: Project Management Tools.
13		Project 3 Submission Project 4 Presentation	Groups present to NUS Enterprise for potential practicum grant. Full product development report to be submitted the day before presentation.

***Note: Field visits may change depending on availability.**

Past guest speakers are TR3001 alumnus & co-founders of startup companies including Lim Qingru (Zopim), Roger Chang (Pirate3d), Grey Chen (TinyMos), Allen Lin (Trakomatic) and Gordon Ng (Talenox).