



*NATIONAL UNIVERSITY  
OF SINGAPORE*  
Department of Finance



**Instructor:** Assoc Prof YEO Wee Yong  
**Office:** BIZ1 07-57  
**Telephone:** 6516-3139  
**E-mail:** [bizyeowy@nus.edu.sg](mailto:bizyeowy@nus.edu.sg)

**Class Hours:**

H1	Tuesday	8 am to 11 am
H2	Tuesday	2 am to 5 pm

**Consultation Hours:** By appointment (call by the day before)

**Recommended Textbooks:** K. Thomas Liaw (2012), "The Business of Investment Banking (A Comprehensive Overview)" 3<sup>rd</sup> edition, John Wiley & Sons, Inc.

**Textbooks requirement:** Buying of textbooks is **optional**

**Prerequisites:** FIN3101, FIN3102, FIN3103

**Course Synopsis:**

This is a course on investment banking designed to introduce students to the world of investment banks. Investment banks played a pivotal role in some of the recent crises, including the sub-prime crisis which led to the **Great Recession**. Investment banking products and activities are highly integrated with other financial markets and institutions in such a way that any lapse in the investment banking industry may create ripple effects that are far reaching and with increased intensity. As a result, the business and regulatory landscape for investment banks are undergoing major changes.

The course will help students understand the various business activities investment banks typically undertake and the various financial instruments created and used by investment banks. The global environment, challenges, and opportunities relevant to investment banking will also be discussed.

Classes will be conducted in a participative style. Lectures will cover the basic knowledge and extended learning will include term projects and cases discussions.

**Assessment:**

Class participation	20
Mid-Term	20
Term project	30
Final Test	30

**Total** **100**

**Attendance:**

This is a 100% continual assessment course. Students will be assessed during the classes and throughout the semester and hence, **attendance is essential**. Students must not miss more than 2 classes (not including absence due to medical (accompanied by medical certificates) or compassionate reasons). **Violators will be heavily penalized or may even fail the entire module**. Students are expected to participate actively in discussions during class time.

**Mid-Term: Mar 5, 2016 (Saturday morning)**

There will be a mid-term test on **Mar 5, 2016**. This is a close-book test of objective questions. Students are to make sure that they are available to sit for the mid-term.

**Term Project:**

The term projects will be in terms of Student Teaching Assignments. The objective of the project is to allow students to research into issues and questions related to the industry and to share the knowledge they have acquired with the rest of the class. **Students will be grouped randomly**, the **research questions** and the date of the presentation will also be **randomly assigned**.

**Final Test: Apr 12, 2016 (In Class)**

The final test will be an in-class, open-resources test, whereby students can bring in any resources they wish. The test will comprise 2 essay-type questions which students have to answer on their notebooks/laptops/netbooks/tablets and submit them online at the end of the test. Arrangement will be made for students who prefer to use pen and paper.

**SPECIAL NOTE FROM THE BBA OFFICE:  
ACADEMIC HONESTY & PLAGIARISM**

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is 'the practice of taking someone else's work or ideas and passing them off as one's own' (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. **In case of any doubts, you should consult your instructor.**

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConduct>

Online Module on Plagiarism:

<http://emodule.nus.edu.sg/ac/>

### Lesson Schedule (Tentative):

Week	Week Starting	Topic and Activity	Chapters
1	Jan 12	Introduction to Investment Banking	1, 2, 3, 4, 16, 19
2	Jan 19	Introduction to Investment Banking	1, 2, 3, 4, 16, 19
3	Jan 26	Equity Underwriting and Foreign Listings *	8, 11
4	Feb 2	Debt and the Repo Market *	9, 13
5	Feb 9	<b>Chinese New Year</b>	
6	Feb 16	Equity Underwriting and Foreign Listings * Debt and the Repo Market *	8, 11 9, 13
	Feb 23	Term Break	
7	Mar 1	Valuation Private Equity	6
	Mar 5	<b>Mid-Term Test</b>	
8	Mar 8	Valuation Case Private Equity	6
9	Mar 15	Private Equity Mergers and Acquisitions	7
10	Mar 22	Mergers and Acquisitions <i>Project Presentations 1 &amp; 2</i>	7
11	Mar 29	Mergers and Acquisitions Case <i>Project Presentations 3 &amp; 4</i>	7
12	Apr 5	Asset Securitization and Financial Engineering <i>Project Presentations 5 &amp; 6</i>	10, 14
13	Apr 12	<b>Final Test</b> <b>Ending Case</b>	

\* Professor serving the country: Flipped classroom - Students will self-learn via e-lectures on the two topics. Discussions on the two topics will be conducted on Feb 16.