



NATIONAL UNIVERSITY OF SINGAPORE
Department of Finance



FIN3103: Financial Markets
(Semester II, 2015/2016)

Instructor: Assoc Prof YEO Wee Yong
Office: BIZ1 07-57
Telephone: 6516-3139
E-mail: bizyeowy@nus.edu.sg

Class Hours: Group B1: Monday 11 am to 2 pm

Consultation Hours: E-mail at least the day before

Recommended Textbooks: Frederic S. Miskin and Stanley G. Eakins (2015), "Financial Markets and Institutions" 8th edition, Pearson Education

Reference Textbooks: Saunders, Anthony and Marcia Millon Cornett (2012), "Financial Markets and Institutions" 5th edition, McGraw Hill

Textbooks requirement: Buying of textbooks is **OPTIONAL**

Prerequisites: FIN2004

Course Objective:

The objective of this course is to give students a general understanding of the different financial markets and institutions in the context of both the U.S. and Singapore. The financial assets traded in these markets, the financial services and instruments these institutions offer, and the mechanisms and characteristics influencing the value of these assets and instruments will also be discussed.

Assessment: This is a 100% CA course

Term Test	40
Final Quiz	20
Term project	30
Class participation	10
Total	100

Term Test:

Date: Mar 14, 2016 (In class)

The term test will be a 2-hour close-book test covering topics up to and including “The Equity Market”. The test will be held **in class**. Students are to make sure that they are available to sit for the test.

Final Quiz:

Date: April 11, 2016 (In class)

The final quiz will be a 1-hour close-book quiz covering only topics not covered in the mid-term test. The test will be held **in class**. Students are to make sure that they are available to sit for the quiz.

Term project:

The term projects will be in terms of Student Teaching Assignments. The objective of the project is to allow students to research into issues and questions related to the topics covered in the course and to share the knowledge they have acquired with the rest of the class. Students will be **grouped randomly**. The research questions and the date of the presentation will also be **randomly assigned**. Groups will be graded based on the presentation (which will be spaced out throughout the last weeks of the semester) and a written report. All soft copies of the projects will be put up in the IVLE and the material covered in these reports may be included in the final quiz.

Class participation:

Students are expected to participate actively during classes.

Points to Note:

1. Financial calculators may be needed in the course.
2. **Attendance:** Students must not miss more than 2 classes (not including absence due to medical (accompanied by medical certificates) or compassionate reasons). **Violators will be heavily penalized or may even fail the entire module.**
3. CA Attendance: Students who miss any CA component will receive zero marks for that particular component. Absentees due to medical (accompanied by medical certificates) or compassionate reasons may be given a substitute form of assessment.
4. Students are encouraged to always feedback to the instructor comments and suggestions that may help the class to learn better.
5. Students are to check the IVLE weekly for announcements.
6. Forum in IVLE exclusively for students' discussions
7. Please use NUS e-mail for e-mail communications

**SPECIAL NOTE FROM THE BBA OFFICE:
ACADEMIC HONESTY & PLAGIARISM**

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is 'the practice of taking someone else's work or ideas and passing them off as one's own' (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. **In case of any doubts, you should consult your instructor.**

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConduct>

Online Module on Plagiarism:

<http://emodule.nus.edu.sg/ac/>

Lesson Schedule for B1 (Tentative):

Week	Week Starting	Topic and Activity	Chapters
1	Jan 11	Introduction and Financial Institutions I	1, 2, 7-8, 20-22
2	Jan 18	Introduction and Financial Institutions I Financial Institutions II: Banks	1, 2, 7-8, 20-22 9, 17-19, 23
3	Jan 25	No Class: Professor serving country	
4	Feb 1	No Class: Professor serving country	
5	Feb 8	Chinese New Year	
6	Feb 15	Financial Institutions II: Banks	9, 17-19, 23
	Feb 22	Term Break (Make-up) Financial Institutions II: Banks Interest Rates and the Debt Market	9, 17-19, 23 3-5, 11-12
7	Feb 29	Interest Rates and the Debt Market	3-5, 11-12
8	Mar 7	The Equity Market <i>(Partially on E-lecture)</i> Revision	13
9	Mar 14	Mid-Term	
10	Mar 21	Forex Market Mid-Term Review	24
11	Mar 28	The Forex Market Student Teaching Assignment (Group 1) Student Teaching Assignment (Group 2)	24
12	Apr 4	Derivatives Market <i>(Partially on E-lecture)</i> Student Teaching Assignment (Group 3) Student Teaching Assignment (Group 4)	15-16
13	Apr 11	Student Teaching Assignment (Group 5) Student Teaching Assignment (Group 6) Final Quiz	15-16

* The professor will be serving the country during week 3 and 4. Together with the Chinese New Year holidays on week 5, students will miss 3 regular classes. This will be made-up with a make-up class during the 1-week term break (a thousand apologies) and 2 E-lectures. The professor implores your understanding.