

ACC3613 Advanced Assurance and Attestation

Semester 2 AY2015-16

Course Outline

Prerequisite

ACC3603 Assurance and Attestation

Teaching Team

NAME	EMAIL	OFFICE
Adj A/P Tan Wee Cheng (Coordinator)	biztwc@nus.edu.sg	BIZ 2 #03-43
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Learning Outcomes

After completing this module, you would be able to gain:

1. Exposures in non-financial statement audits
2. In-depth knowledge and techniques involved in several specialized assurance and attestation activities
3. Broader career perspectives in the accounting and auditing professions
4. Understanding of the importance of audit quality and the psychological biases that may be present when making professional judgments
5. Opportunities to interact and discuss with other students to discover, learn and assimilate knowledge, refine skills and apply their knowledge in problem solving.

Teaching and Learning Activities

Each student is expected to have read all lecture notes and pre-assigned case studies before attending each weekly lecture so to meaningfully participate in discussion. The instructor will randomly select from the class roster, any student, to respond to questions and discussions. Groups of five or six students each, will be formed to work on a case presentation project. Each group will present its research and results to the entire class during the second half of the semester.

Textbooks

Relevant readings will be assigned for each topic. Students are expected to read up on all lecture notes posted by the instructor on IVLE and do their own research for further understanding.

“ACC3613 (Jan 2016) – Auditing Cases” (Cengage) is the customized case eBook which forms the basis of the case presentations in class. The eBook costs S\$19.90 inclusive of 7% GST and is available at NUS Co-op. To purchase, visit NUS Co-op and tell the staff that you are buying the eBook (casebook) for ACC3613. Upon purchase, an Access Card will be given, which will contain instructions to redeem the eBook.

Assessment Component	Weight
Class participation (Individual)	10%
Comprehensive case presentation (tutorial)	15%
Group project	25%
Final examination	50%
Total	100%

Tentative Schedule

(One 3-hour class lecture weekly)

Week beginning	Week	Activity
11 Jan 2016 (TCK)	1	Internal Audits
18 Jan 2016 (TCK)	2	Government Audits
25 Jan 2016 (TCK)	3	Performance / VFM Audits
1 Feb 2016 (TWC)	4	Materiality & Sampling / New Audit Reporting Format
8 Feb 2016 (TWC) <i>CNY 8-9 Feb</i>	5	Auditors' Liabilities
15 Feb 2016 (TWC)	6	Consolidation & Group Audit <i>Case Tutorial Presentation 1</i>
22 Feb 2016		<i>Recess</i>
29 Feb 2016 (TWC)	7	Forensic Accounting (I) <i>Class Discussion: Materiality & Sampling</i> <i>Case Tutorial Presentation 2</i>
7 Mar 2016 (TWC)	8	Forensic Accounting (II) <i>Case Tutorial Presentation 3</i>
14 Mar 2016 (TWC)	9	Audit of Companies in Restructuring, Accounting Estimates, Fair Value & Derivative Instruments <i>Case Tutorial Presentation 4</i>
21 Mar 2016 (TWC)	10	Assurance & Other Engagements (I) <i>Case Tutorial Presentation 5</i> <i>Submission of Group Project (during class)</i>
28 Mar 2016 (TWC)	11	Assurance & Other Engagements (II) <i>Case Tutorial Presentation 6</i>
4 Apr 2016 (TWC)	12	Capital Market Engagements (IPO/CF/M&A Due Diligence) <i>Class Discussion: Espirito Santo Saga & Singapore Banking Act</i>

11 Apr 2016 (TWC)	13	<i>Group Project Presentation</i> Course Overall Review
Fri 29 Apr 2016 2.30pm		Final Exam

Instructions on Comprehensive Case Tutorial Presentations

Cases will be based on those in “ACC3613 (Jan 2016) – Auditing Cases” (Cengage). The course coordinator will announce the title of the specific case a few weeks before the presentation date, as well as the group that will be presenting it. You should apply your auditing knowledge from not just this module but also ACC3603 Assurance & Attestation. You may also be required to do some research in order to answer the questions.

A written submission (ppt format) is required for each group assigned to present a case set. Each presentation is not to exceed 40 slides. Marks would be deducted for presenting more than necessary required to answer the questions.

The written submission is to be emailed to the relevant instructors **by the preceding Saturday 12 noon. 5% marks deduction (of case total) would be made for late submissions.** The presentation must be consistent with the written submission.

The focus on the presentation is on the technical content – 12 marks, 1 mark for organisation of the presentation and 4 marks for presentation and Q&A ability. (Total 15 marks).

Please restrict your presentation to within 20 minutes and focus on application to the case.

Any intention to make a submission for peer review should be made as soon as possible. The last date where such a submission may be made is **6 April 2016**. Submissions beyond this date will not be entertained.

Class Discussion: 1) Materiality & Sampling 2) Espirito Santo Saga & Singapore Banking Act

Case questions will be discussed as a class. Details will be released at a later date.

Group Project

This project involves research into an Asian business event or scandal that has an audit focus. Students are required to draw up a case study not only tells a good story but also illustrates the complex audit and ethical issues that auditors face in the course of their work.

The tentative project submission is during the week beginning 21 March 2016, and graded presentation of the projects will be held during the week beginning 11 April 2016.

Details will be released at a later date.