

**NATIONAL UNIVERSITY OF SINGAPORE
SCHOOL OF BUSINESS**

FIN3103B FINANCIAL MARKETS (Modular Credits: 4)

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Session: Semester I 2016/7

Course Objectives:

This module introduces the different types of financial markets, participants and their roles. It covers how each market functions and how products within each are priced. How financial economy complements the real economy and how interest rate is a fundamental building block of pricing are also explained. At the end of the module, one should be able to provide a basic explanation of what financial markets and products are.

Course Outline:

<u>Week</u>	<u>Topic</u>	<u>Reading</u>
1	Why financial markets exist Why study FM and FI	TBC
2	Interest rate	TBC
3	Overview of financial system	TBC
4	Stock market	TBC
5	Quiz 1	TBC
6	Money market	TBC
7	Bond market Deposit and loan market	TBC
8	Derivatives market	TBC
9	Foreign exchange market	TBC
10	Quiz 2 (non-cumulative)	TBC
11	Trading and settlement / Class presentations	TBC
12	Class presentations	TBC
13	Quiz 3 (non-cumulative)	TBC

Text

Financial Markets and Institutions, Global Edition, 8/E
Frederic S Mishkin and Stanley Eakins

Post note

If class presentation cannot be completed in one session, Week 11 will have to be used for that.

Weightage of Assessment:

Quiz 1	:	15%
Quiz 2	:	20%
Quiz 3	:	30%
Term Paper	:	20%
Class Presentation	:	15%

Term Paper

A term paper of 20 – 25 double-spaced pages submitted by a group of 6 (residual group can be 3 or 5). The paper should analyse the cause(s) of failure of a specific financial market or product (reported in the any news) and how remedial actions succeeded or failed. The report is assessed on depth of analysis (need not be quantitative) and clarify of presentation. This report must be submitted 5pm on Week 12. A single copy of the report is to be emailed to the instructor. No hardcopy or presentation is required.

Class Presentation

Each group will make a 30-minute presentation of their term paper. Presentation will be judged on conciseness and coordination.

Quizzes

These comprise both multiple choice and essay questions similar to Class Assignment questions given out in class. They will be closed-book.