

ACC2002 - Managerial Accounting (Lecture Plan)

Week 1 (8 Aug)

Chapters 1 and 2:

Management accounting: information for creating value & managing resources

- Management accounting processes and techniques
- Management accounting and strategy
- Management accounting in changing business environment

Management accounting: cost terms and concepts

- Cost classifications: different classification for different purposes
- Cost across the value chain
- Manufacturing costs
- Product costs
- Cost flows in manufacturing business

Week 2 (15 Aug)

Chapter 3: Cost behaviour, cost drivers and cost estimation

- Cost drivers
- Cost behaviour patterns
- Using cost behaviour patterns to predict costs
- Practical issues in cost estimation

Self-Review Questions

Questions: 1.1; 1.10; 1.13; 1.18

Questions: 2.2; 2.5; 2.13

Presentation

Case: C1.40

Exercises: E2.21; E2.22; E2.24; E2.30

Problem: P2.32

Week 3 (22 Aug)

Chapter 18: Cost-volume-profit analysis

- Graphing CVP relationships
- Using CVP analysis for management decision making
- CVP analysis with multiple products
- Practical issues in CVP analysis

Self-Review Questions

Questions: 3.2; 3.3; 3.4; 3.5; 3.8

Presentation

Exercise: E3.24

Problems: P3.32; P3.33

Case: C3.41

Week 4 (29 Aug)

Chapter 4: Product costing systems

Flow of costs in manufacturing business
Allocating overhead costs to products
Types of product costing systems

Presentation

Problems: P18.32; [P18.33; P18.34; 18.35]; P18.39; P18.41

Note: Questions in parenthesis are related.

Quiz 1 (On topics covered in Weeks 1, 2 and 3.)

Week 5 (5 Sept)

Chapter 5: Process costing and operation costing

Process costing with work-in-process inventories
Process costing using the weighted average method
Operation costing for batch manufacturing processes

Self-Review Questions

Questions: 4.1; 4.7; 4.10

Presentation

Exercise: E4.25

Problems: P4.37; P4.39

Case: C4.43

Week 6 (12 Sept)

Chapter 7: A closer look at overhead costs

Allocating indirect costs: some general principles
Allocating overhead costs to products
Issues in estimating overhead rates
Allocating indirect costs to responsibility centres

Self-Review Questions

Questions: 5.1; 5.4; 5.12; 5.20

Presentation

Exercise: E5.30

Problems: P5.34; P5.39

Case: C5.43

RECESS: (Sat, 17 Sept to Sun, 25 Sept)

Week 7 (26 Sept)

Chapter 8: Activity-based costing

- Problems with conventional product costing
- Activity-based versus traditional product costs
- When should ABC be used?
- Other activity-based costing issues

Self-Review Questions

Questions: 7.1; 7.2; 7.4; 7.13; 7.17

Presentation

Problem: P7.33; [P7.34; P7.35]; P7.37

Quiz 2 (On topics covered in Weeks 4, 5 and 6.)

Week 8 (3 Oct)

Chapters 19 and 20:

Information for decisions: relevant costs and benefits

- Identifying relevant costs and benefits
- Relevant information for some common decisions
- Implication of activity-based cost analysis for decisions
- Pitfalls to avoid when using accounting data for decisions

Pricing and product mix decisions

- Major influences on pricing decisions
- Pricing strategies
- Competitive bidding
- Product mix decisions

Self-Review Questions

Questions: 8.4; 8.8; 8.9; 8.19

Presentation

Exercise: E8.24

Problems: P8.33; P8.38

Case: C8.46

Week 9 (10 Oct)

Chapter 10: Standard costs for control: direct material and direct labour

- Controlling costs
- Setting standards
- Standard costing and behaviour
- Standard costs for product costing

Self-Review Questions

Questions: 19.7; 19.9; 19.18; 19.19

Question: 20.1

Presentation

Problems: P19.33; P19.34; P19.39

Problems: P20.35; P20.37

Quiz 3 (On topics covered in Weeks 7 and 8.)

Week 10 (17 Oct)**Chapter 11: Standard costs for control: flexible budgets & manufacturing overhead**

Overhead application in a standard costing system

Calculating overhead cost variances

An appraisal of standard costing systems

Self-Review Questions

Questions: 10.1; 10.5

Presentation

Problems: P10.34; P10.39; P10.42; P10.43

Week 11 (24 Oct)**Chapter 12: Managing and reporting performance**

Structuring for control: decentralisation

Responsibility centres

Financial performance reporting

Transfer pricing

Self-Review Questions

Questions: 11.2; 11.4; 11.10; 11.13

Presentation

Problems: P11.32; P11.36; P11.37

Case: 11.45

Week 12 (31 Nov)**Chapters 13 and 14:****Financial performance measures and incentive schemes**

Financial measures in investment centres

ROI, RI

Measures of shareholder value

Incentive schemes

Strategic performance measurement systems

Problems with using traditional financial performance measures in insolation
Advantages of non-financial measures
Limitation of non-financial performance measures
The balanced scorecard

Self-Review Questions

Questions: 12.1; 12.2;

Presentation

Exercises: E12.24; [E12.29; E12.30].

Problems: P12.32; P12.39.

Case: 12.45

Week 13 (7 Nov)

Self-Review Questions

Questions: 13.3; 13.11; 13.19

Questions: 14.2; 14.3; 14.4

Presentation

Problems: 13.31; P13.34

Problems: 14.31; 14.33; 14.34

Quiz 4 (On topics covered in Weeks 10 and 11.)

Revision

***Instructors will go through the self-review questions when time permits.**

ACC2002 - Managerial Accounting (Schedule of Quizzes)

Week 4 (29 Aug)

Quiz 1 (On topics covered in Weeks 1, 2 and 3.)

Week 7 (26 Sept)

Quiz 2 (On topics covered in Weeks 4, 5 and 6.)

Week 9 (10 Oct)

Quiz 3 (On topics covered in Weeks 7 and 8.)

Week 13 (7 Nov)

Quiz 4 (On topics covered in Weeks 9, 10 and 11.)