



*NATIONAL UNIVERSITY
OF SINGAPORE*
Department of Finance



Instructor: Assoc Prof YEO Wee Yong
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Class Hours:

Group A1:	Tuesday 8 am to 11 am
Group A2:	Tuesday 2 pm to 5 pm
Group A3:	Thursday 8 am to 11 am
Group A4:	Thursday 2 pm to 5 pm

Consultation Hours: E-mail at least the day before

Recommended Textbooks: Frederic S. Miskin and Stanley G. Eakins (2015), "Financial Markets and Institutions" 8th edition, Pearson Education

Reference Textbooks: Saunders, Anthony and Marcia Millon Cornett (2012), "Financial Markets and Institutions" 5th edition, McGraw Hill

Textbooks requirement: Buying of textbooks is **OPTIONAL**

Prerequisites: FIN2004

Course Objective:

The objective of this course is to give students a general understanding of the different financial markets and institutions in the context of both the U.S. and Singapore. The financial assets traded in these markets, the financial services and instruments these institutions offer, and the mechanisms and characteristics influencing the value of these assets and instruments will also be discussed.

Assessment: This is a 100% CA course

Class Test	40
Final Quiz	20
Term project	30
Class participation	10
Total	100

Mid-Term:

Date: October 10, 2015 (Saturday)

The class test will be a 2-hour close-book test covering topics up to and including “The Equity Market”. The test will be held **on a Saturday**. Students are to make sure that they are available to sit for the test.

Final Quiz:

Date: November 14, 2015 (Saturday)

The final quiz will be a 1-hour close-book quiz covering only topics not covered in the mid-term test. The test will be held **on a Saturday**. Students are to make sure that they are available to sit for the quiz.

Term project:

The term projects will be in terms of Student Teaching Assignments. The objective of the project is to allow students to research into issues and questions related to the topics covered in the course and to share the knowledge they have acquired with the rest of the class. Students are to form into groups of their own preference by the end of week 3 or they will be assigned to groups according to the discretion of the instructor. The research questions and the date of the presentation will be randomly assigned. Groups will be graded based on the presentation (which will be spaced out throughout the last four weeks of the semester) and a written report. All soft copies of the projects will be put up in the IVLE and the material covered in these reports may be included in the final quiz.

Class participation:

Students are expected to participate actively during classes.

Points to Note:

1. Financial calculators may be needed in the course.
2. **Attendance:** Students must not miss more than 2 classes (not including absence due to medical (accompanied by medical certificates) or compassionate reasons). **Violators will be heavily penalized or may even fail the entire module.**
3. CA Attendance: Students who miss any CA component will receive zero marks for that particular component. Absentees due to medical (accompanied by medical certificates) or compassionate reasons may be given a substitute form of assessment.
4. Students are encouraged to always feedback to the instructor comments and suggestions that may help the class to learn better.
5. Students are to check the IVLE weekly for announcements.
6. Forum in IVLE exclusively for students' discussions
7. Please use NUS e-mail for e-mail communications

**SPECIAL NOTE FROM THE BBA OFFICE:
ACADEMIC HONESTY & PLAGIARISM**

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is 'the practice of taking someone else's work or ideas and passing them off as one's own' (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. **In case of any doubts, you should consult your instructor.**

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConduct>

Online Module on Plagiarism:

<http://emodule.nus.edu.sg/ac/>

Lesson Schedule for A1 and A2 (Tentative):

Week	Week Starting	Topic and Activity	Chapters
1	Aug 11	Introduction and Financial Institutions I	1, 2, 7-8, 20-22
2	Aug 18	Introduction and Financial Institutions I Financial Institutions II: Banks	1, 2, 7-8, 20-22 9, 17-19, 23
3	Aug 25	Financial Institutions II: Banks	9, 17-19, 23
4	Sept 1	Interest Rates and the Debt Market	3-5, 11-12
5	Sept 8	Interest Rates and the Debt Market	3-5, 11-12
6	Sept 15	The Equity Market	13
	Sept 22	Term Break	
7	Sept 29	The Equity Market	13
8	Oct 6	Forex Market	24
	Oct 10 (Saturday)	Class Test	
9	Oct 13	The Forex Market Student Teaching Assignment (Group 1) Student Teaching Assignment (Group 2)	24
10	Oct 20	Mid-Term Review Student Teaching Assignment (Group 3) Student Teaching Assignment (Group 4)	
11	Oct 27	Derivatives Market Student Teaching Assignment (Group 5) Student Teaching Assignment (Group 6)	15-16
12	Nov 3	Derivatives Market Student Teaching Assignment (Group 7) Student Teaching Assignment (Group 8)	15-16
13	Nov 10	Deepavali	
	Nov 14 (Saturday)	Final Quiz	

Lesson Schedule for A3 and A4 (Tentative):

Week	Week Starting	Topic and Activity	Chapters
1	Aug 13	Introduction and Financial Institutions I	1, 2, 7-8, 20-22
2	Aug 20	Introduction and Financial Institutions I Financial Institutions II: Banks	1, 2, 7-8, 20-22 9, 17-19, 23
3	Aug 27	Financial Institutions II: Banks	9, 17-19, 23
4	Sept 3	Interest Rates and the Debt Market	3-5, 11-12
5	Sept 10	Interest Rates and the Debt Market	3-5, 11-12
6	Sept 17	The Equity Market	13
	Sept 24	Term Break	
7	Oct 1	The Equity Market	13
8	Oct 8	Forex Market	24
	Oct 10 (Saturday)	Class Test	
9	Oct 15	The Forex Market Student Teaching Assignment (Group 1) Student Teaching Assignment (Group 2)	24
10	Oct 22	Mid-Term Review Student Teaching Assignment (Group 3) Student Teaching Assignment (Group 4)	
11	Oct 29	Derivatives Market Student Teaching Assignment (Group 5) Student Teaching Assignment (Group 6)	15-16
12	Nov 5	Derivatives Market Student Teaching Assignment (Group 7) Student Teaching Assignment (Group 8)	15-16
13	Nov 12	Deepavali	
	Nov 14 (Saturday)	Final Quiz	