

ACC3613 Advanced Assurance and Attestation

Semester 1 AY2015-16

Course Outline

Prerequisite

ACC3603 Assurance and Attestation

Teaching Team

NAME	ROLE	EMAIL	OFFICE
A/P Larry Lam	Instructor	bizllck@nus.edu.sg	BIZ 2 #03-43A
A/P Tan Wee Cheng	Instructor	biztwc@nus.edu.sg	BIZ 2 #03-43

Learning Outcomes

After completing this module, you would be able to gain:

1. Exposures in non-financial statement audits
2. In-depth knowledge and techniques involved in several specialized assurance and attestation activities
3. Broader career perspectives in the accounting and auditing professions
4. Understanding of the importance of audit quality and the psychological biases that may be present when making professional judgments
5. Opportunities to interact and discuss with other students to discover, learn and assimilate knowledge, refine skills and apply their knowledge in problem solving.

Teaching and Learning Activities

Each student is expected to have read all lecture notes and pre-assigned case studies before attending each weekly lecture so to meaningfully participate in discussion. The instructor will randomly select from the class roster, any student, to respond to questions and discussions. Groups of five or six students each, will be formed to work on a case presentation project. Each group will present its research and results to the entire class during the second half of the semester.

Textbooks

There is no prescribed text book for this module. Relevant readings will be assigned for each topic. Students are expected to read up on all lecture notes posted by the instructor on IVLE and do their own research for further understanding.

Assessment

Component	Weight
Class participation (Individual)	15%
Group case presentation	25%
Final examination	60%

Tentative Schedule

(One 3-hour class lecture weekly)

- Week 1: Overview of advanced assurance and attestation engagements
- Week 2: Investigative accounting engagements
- Week 3: Anti-money laundering and related engagements
- Week 4: Internal audit – Governance structure and audit risk assessment
- Week 5: IIA standards - Independent quality assurance review (QAR)
- Week 6: MAS guidelines on technology risk management (TRM)
- Week 7: IPO and corporate finance advisory
- Week 8: Merger acquisition due diligence
- Week 9: Case presentations
- Week 10: Audit sampling / quality review
- Week 11: Audit of groups & consolidated financial statements
- Week 12: Audit of companies in restructuring, fair values, and derivative instruments
- Week 13: Case presentations and exam briefing