

		<ul style="list-style-type: none"> Professional Clearance Procedures & Engagement Letter 	Companies Act
17 Aug 2015 (CMK)	2	<p>Audit Planning, Internal Controls & Risk Assessment: <i>[Notes 2]</i></p> <ul style="list-style-type: none"> Audit Risk Model Objectives & General Principles of Planning Obtaining an Understanding of Entity's Business and Internal Controls Internal Control & Tests of Control (<i>Aspects relating to specific accounts taught under relevant Audit Evidence sub-topics</i>) Preliminary Analytical Procedures Assessing the Risk of Material Misstatement 	<p>RSJG: Ch 3 SSA 300, 315, 320, 330, 450, 520</p>
24 Aug 2015 (CMK)	3	<p>Audit Planning, Internal Control & Risk Assessment (Cont'd):</p> <ul style="list-style-type: none"> Materiality Level Audit Strategy and Approach / Assertions Audit Documentation <p>Computer-assisted Audit Techniques, Internal Audit and Auditing for Not-For-Profit Organisations: <i>[Notes 3]</i></p> <ul style="list-style-type: none"> Computer-assisted Audit Techniques Internal Audit Auditing for Not-For-Profit Organisations 	<p>RSJG: Ch 3 SSA 230, 300, 315, 320, 330, 450, 520</p> <p>RSJG: Ch 6, 15 SSA 610</p>
31 Aug 2015 (CMK)	4	<p>Audit Evidence & Internal Control (I): <i>[Notes 4]</i></p> <ul style="list-style-type: none"> Introduction & Types of Audit Evidence Audit Sampling 	<p>RSJG: Ch 4, 8 SSA 500, 505, 530</p>
7 Sep 2015 (TWC)	5	<p>Audit Evidence & Internal Control (II): <i>[Notes 5 & 6]</i></p> <ul style="list-style-type: none"> Property, Plant & Equipment Using the work of others Inventories 	RSJG: Ch 10, 12
14 Sep 2015 (TWC)	6	<i>Case Presentation: Ethics, Appointment & Property, Plant & Equipment (Case Set 1)</i>	

		Audit Evidence & Internal Control (III): <u>[Notes 7 & 8]</u> <ul style="list-style-type: none"> • Sale • Accounts Receivable 	RSJG: Ch 9 SSA 505, AGS 2
		<i>Mid-term break</i>	
28 Sep 2015 (TWC)	7	<i>Case Presentation: Inventories (Case Set 2)</i> Audit Evidence & Internal Control (IV): <u>[Notes 9]</u> <ul style="list-style-type: none"> • Cash & Bank & LT Loans 	RSJG: Ch 11 SSA 505, AGS 2, 6
5 Oct 2015 (TWC)	8	Audit Evidence & Internal Control (V): <ul style="list-style-type: none"> • Wages <u>[Notes 10]</u> • Purchases <u>[Notes 11]</u> https://breeze.nus.edu.sg/auditofpurchases/ • Accounts Payable & Equity <u>[Notes 12]</u> 	RSJG: Ch 10
12 Oct 2015 (TWC)	9	<i>Case Presentation: Sales & Accounts Receivable (Case Set 3)</i> <i>Case Presentation: Cash & Bank Audit (Case Set 4)</i>	
19 Oct 2015 (TWC)	10	<i>Case Presentation: Wages(Case Set 5)</i> Audit Review & Reporting to Board/Management/Members (I): <u>[Notes 13]</u> <ul style="list-style-type: none"> • Going Concern & Events After Balance Sheet Date <p><i>Project Submission during lessons</i></p>	RSJG: Ch 13, 14 SSA 560, 570, 700, 705, 706
26 Oct 2015 (TWC)	11	<i>Case Presentation: Purchases & Accounts Payable (Case Set 6)</i> Audit Review & Reporting to Board/Management/Members (II): <u>[Notes 14]</u> <ul style="list-style-type: none"> • Finalisation & Audit Report, • Management Representation Letter • Communication on Internal Controls to the Audit Committee (Management Letter) 	RSJG: Ch 13, 14 SSA 580, 700, 705, 706, 720
2 Nov 2015 (TWC)	12	<i>Case Presentation: Closeout Procedures/GC/PBSE (Case Set 7)</i> <i>Case Presentation: Audit Report (Case Set 8)</i>	

9 Nov 2015 (TWC) PH: Deepavali (Tue)	13	<i>Project Presentation</i> Course Overall Review	
[] Nov 2015		Final Exam	

IMPORTANT: Please bring along lecture notes of the current and the next week to class, as I will start the next set of notes if there is excess time.

Group Project

More details would be announced later. Tentative dateline for submission of the project will be during the week beginning **19 October 2015** during the classes.

Case Sets & Forum MCQ For Self-Practice

The Case Sets provide a practical illustration of the application of theoretical principles (taught in weeks 1 to 4) on practical scenarios, e.g., the audit of individual accounts (which will be taught in subsequent weeks). As such case presentations will only begin from week 6. Prior to that, MCQ self-practice questions for topics taught in weeks 1 to 4 will be uploaded to IVLE Forum. Students are advised to go through them to enhance their understanding of the topics taught.

Instructions on Case Presentations

A written submission (ppt format) is required for each group assigned to present a case set. Each presentation is not to exceed 32 slides. Marks would be deducted for presenting more than necessary required to answer the questions.

The written submission is to be emailed to biztwc@nus.edu.sg **by the preceding Saturday 12 noon. 5% marks deduction (of case total) would be made for late submissions.** The presentation must be consistent with the written submission.

The focus on the presentation is on the technical content – 7 marks (correctly identifying accounting issue, audit issue and audit procedures as required in the case), 1 mark for organisation of the presentation and 2 marks for presentation and Q&A ability.

Please restrict your presentation to within 20 minutes and focus on application to the case.

Any intention to make a submission for peer review should be made as soon as possible. The last date where such a submission may be made is **9 November 2015**. Submissions beyond this date will not be entertained.