



*NATIONAL UNIVERSITY
OF SINGAPORE*
Department of Finance



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Class Hours: Group B4: Thursday 8 am to 11 am
Group B5: Thursday 2 pm to 5 pm

Consultation Hours: Monday 2 pm to 5 pm
Tuesday 2 pm to 5 pm

Recommended Textbooks: Fabozzi, Frank J. and Franco Modigliani (2009), "Capital Markets: Institutions and Instruments" 4th edition, Pearson Education

Reference Textbooks: Saunders, Anthony and Marcia Millon Cornett (2012), "Financial Markets and Institutions" 5th edition, McGraw Hill

Textbooks requirement: Buying of textbooks is **OPTIONAL**

Prerequisites: FIN2004

Course Objective:

The objective of this course is to give students a general understanding of the different financial markets and institutions in the context of both the U.S. and Singapore. The financial assets traded in these markets, the financial services and instruments these institutions offer, and the mechanisms and characteristics influencing the value of these assets and instruments will also be discussed.

Assessment: This is a 100% CA course

Mid-Term	40
Final Quiz	20
Term project	30
Class participation	10
Total	100

Mid-Term:

Date: On Oct 11, 2014 (Saturday)

The mid-term test will be a 2-hour close-book test covering topics up to and including “The Equity Market”. Time and venue will be announced later. Students are to make sure that they are available to sit for the test.

Final Quiz:

Date: Nov 13, 2014 (In class)

The final quiz will be a 1-hour close-book quiz covering only topics not covered in the mid-term test. The quiz will be held during class hours. Students are to make sure that they are available to sit for the quiz.

Term project:

The term projects will be in terms of Student Teaching Assignments. The objective of the project is to allow students to research into issues and questions related to the topics covered in the course and to share the knowledge they have acquired with the rest of the class. Students are to form into groups of their own preference by the end of week 3 or they will be assigned to groups according to the discretion of the instructor. The research questions and the date of the presentation will be randomly assigned. Groups will be graded based on the presentation (which will be spaced out throughout the second half of the course) and a written report. All soft copies of the projects will be put up in the IVLE and the material covered in these reports may be included in the final quiz.

Class participation:

Students are expected to participate actively during classes.

Points to Note:

1. Financial calculators will be needed in the course.
2. **Attendance:** Students must not miss more than 2 classes (not including absence due to medical (accompanied by medical certificates) or compassionate reasons). **Violators will be heavily penalized or may even fail the entire module.**
3. CA Attendance: Students who miss any CA component will receive zero marks for that particular component. Absentees due to medical (accompanied by medical certificates) or compassionate reasons may be given a substitute form of assessment.
4. Students are encouraged to always feedback to the instructor comments and suggestions that may help the class to learn better.
5. Students are to check the IVLE weekly for announcements.
6. Forum in IVLE exclusively for students' discussions
7. Please use NUS e-mail for e-mail communications

Lesson Schedule (Tentative):

Week	Date	Topic and Activity	Chapters
1	Aug 14	Introduction and Financial Institutions I	1-7
2	Aug 21	Introduction and Financial Institutions I Financial Institutions II: Banks	1-7, 12
3	Aug 28	Financial Institutions II: Banks	3, 12
4	Sep 4	Interest Rates and the Debt Market	17-24, 29
5	Sep 11	Interest Rates and the Debt Market	17-24, 29
6	Sep 18	The Equity Market	13-14
	Sep 25	<i>Term Break</i>	
7	Oct 2	The Equity Market	13-14
8	Oct 9	<i>Revision for Mid-Term</i>	
	<i>Oct 11 (Saturday)</i>	<i>Mid-Term Exam</i>	
9	Oct 16	The Forex Market	33
10	Oct 23	Student Teaching Assignment (Group 1) Student Teaching Assignment (Group 2) <i>Review of Mid-Term</i>	
11	Oct 30	The Derivatives Market Student Teaching Assignment (Group 3) Student Teaching Assignment (Group 4)	10-12, 15-16
12	Nov 6	The Derivatives Market Student Teaching Assignment (Group 5) Student Teaching Assignment (Group 6)	10-12, 15-16
13	Nov 13	<i>Final Quiz</i> Student Teaching Assignment (Group 7) Student Teaching Assignment (Group 8)	