

NUS Business School
National University of Singapore

ACC2002 – Managerial Accounting
Semester 1, AY2014/15
Course Outline

Instructor

Assistant Professor Qi (Susie) Wang
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Consultation Hours: By appointment only

Lecture Group

Tuesday 10am - 12noon
Tuesday 2pm – 4pm

COURSE OBJECTIVE

Managerial accounting provides information for decision making, product-costing, and planning-control-evaluation activities. This course is an introduction to managerial accounting. It is designed to provide insights and knowledge to both prospective accountants and managers about the important functions that managerial accounting plays within organizations. The course focuses primarily on the use of accounting information internally by managers and accountants in managing an organization, which may be in the manufacturing, merchandising, or services sector. The course emphasizes the links between accounting information and management activities such as strategic and operational decision making, financial planning and control, organizational design, and performance evaluation. At the conclusion of the course, students should be familiar with the basic terminology, concepts and techniques of managerial accounting and be able to utilize them in problem solving and decision making.

COURSE MATERIALS

Required textbook: **Managerial Accounting: Creating Value in a Global Business Environment** (9th Global Edition, 2011) by **Ronald W. Hilton and David E. Platt** (Published by McGraw-Hill Education) ISBN 978-1-259-01001-9; MHID 1-259-01001-5

Supplementary Readings will be handed out during classes or posted to IVLE. Course materials (lecture notes, readings and tutorial questions) will be posted periodically on IVLE.

MODULE WEBSITE

The module ACC2002 is set up in IVLE. You need to access the IVLE at least weekly before the lecture and tutorial to download the lecture and tutorial materials and look out for announcements. Please ensure that you can access the site.

LECTURE

For lecture, major points of a topic are covered. The class will begin promptly on the scheduled time every Tuesday. Please be on time! Lecture notes will be uploaded to IVLE before the start of class each week. Students are advised to read the lecture notes and the chapters of the recommended textbook (refer to the lecture plan below) before class each week. Additional readings assigned would also be uploaded to IVLE before each lecture.

TUTORIAL SESSION

Tutorial class sessions will consist of tutorial presentations and discussions.

Punctuality, courtesy & absenteeism

Please arrive **PUNCTUALLY**. Students who are absent without valid reasons will be taken note of and participation marks may be deducted.

Tutorial Class Participations

Please participate during the tutorial class discussions actively. Marks will be given for class participations. Please participate by asking questions, answering questions posed by tutor and fellow students, offering opinions, and commenting on presented solutions to assignments.

Tutorial Class Presentations and Discussions

The purpose of the assignment is to help you to practice the accounting concepts and mechanisms, and apply them to the questions. All students are expected to complete the assignment questions before the class regardless whether they are making the presentations. For each topic, a group will be assigned to present the solutions to selected questions, while the other students are expected to contribute to the discussion of the answers.

EVALUATION

Your final grade will be determined on the following basis:

Final Exam	50%
Midterm Test	30%
Tutorial presentation	15%
Tutorial class participation	<u>5%</u>
	100%

Midterm Test (30%)

There is a midterm examination in addition to a final examination. It is your responsibility to be present for the examination. Unexcused absences from exams will be recorded as zero. Excused absences will be given only in **EXCEPTIONAL CIRCUMSTANCES**. These situations **MUST** be arranged in writing prior to the examination if possible. All materials covered during the semester in **Lecture 1 to 5** in lectures, presentations, assignments, and assigned readings are examinable. All University-approved calculators are permitted. Any other electronic and mobile devices e.g. laptop, smartphones and mobile phones are not allowed. It will consist of multiple choices.

Final Examination (50%)

It is your responsibility to be present for the examination. Unexcused absences from exams will be recorded as zero. Excused absences will be given only in **EXCEPTIONAL CIRCUMSTANCES**. These situations **MUST** be arranged in writing prior to the examination if possible. All materials covered during the semester from Lecture 1 onwards in lectures, presentations, assignments, and assigned readings are examinable. All University-approved calculators are permitted. Any other electronic and mobile devices e.g. laptop, smartphones and mobile phones are not allowed.

To students:

Attend classes regularly! This will enhance the learning process. Two to three hours outside of class for each hour in class are considered necessary to keep up with the material and to complete this course satisfactorily. If you are experiencing difficulty, seek help immediately - don't wait for the examinations. We look forward to working with you and getting to know you. We hope that you will have an enjoyable learning experience equipping you with the knowledge to the accounting world. Good luck!

LECTURE PLAN

Lecture	Date	Topic	Readings* (Hilton & Platt)	Tutorial
1	12-Aug	Overview, Role of Managerial Accounting in Business Environment, Basic Cost Management Concepts	Ch1 & 2	Tutorial 1 – starting on 25 August
2	19-Aug	Product Costing and Cost Accumulation in a Batch Production Environment	Ch3	Tutorial 2 – starting on 1 September
3	26-Aug	Process Costing and Hybrid Product-Costing Systems	Ch4	Tutorial 3 – starting on 8 September
4	2-Sep	Activity Based Costing and Management	Ch5	Tutorial 3 – starting on 8 September
5	9-Sep	Cost Estimation and Cost-Volume-Profit Analysis	Ch6&7	Tutorial 4 – starting on 15 September
6	16-Sep	Absorption and Variable Costing, Allocation of Support Activity Costs and Joint Costs	Ch8	Tutorial 5 – starting on 6 October
7	30-Sep	Mid-Term Test		No tutorial for week 29 September
8	7-Oct	Profit Planning and Activity-Based Budgeting	Ch9	Tutorial 6 – starting 13 October
9	14-Oct	Standard Costing, Operational Performance Measures and the Balanced Scorecard	Ch10	Tutorial 7 – starting 20 October
10	21-Oct	Flexible Budgets and the Management of Overhead and Support Activity Costs	Ch11	Tutorial 8 – starting 27 October
11	28-Oct	Responsibility Accounting, Investment Centre and Transfer Pricing	Ch12&13	Tutorial 9 – starting 3 November
12	4-Nov	Decision-Making: Relevant Costs and Benefits and other topics	Ch14-15	Tutorial 10 – starting 10 November
13	11-Nov	Course Wrap Up		
	TBC	Final Examination		

* For supplementary readings for the lecture, please download from IVLE.